

Foothills@MacDonald Ranch Mstr

Balance Sheet

As of 12/31/16

Account #	Description	Fund Balances			Totals
		Operating	Reserves	Other	
ASSETS					
CURRENT ASSETS					
OPERATING CASH					
1012-000	Bank of NV Master 7423	(56,151.58)			(56,151.58)
1012-100	Bank of NV Lairmont 5100	1,283.29			1,283.29
1012-200	Bank of NV Liege 5135	559.16			559.16
1012-300	Alliance Retreat 9121	584.04			584.04
1012-400	Alliance DragonRidge 9139	1,299.72			1,299.72
1013-000	Alliance ICS 423	268,217.80			268,217.80
1018-000	Mutual of Omaha CDARS	242,503.90			242,503.90
1022-000	Merrill Lynch Security Acct	444,770.88			444,770.88
1030-000	Accrued Operating Interest	287.81			287.81
	Total Operating Cash	903,355.02	.00	.00	903,355.02
RESERVE CASH					
1210-000	Mutual of Omaha 4516		13,707.01		13,707.01
1214-000	Alliance ICS 604		529,296.27		529,296.27
1216-000	Torrey Pines Master 2273		138,346.20		138,346.20
1216-100	Torrey Pines Lairmont 2281		58,878.18		58,878.18
1216-200	Torrey Pines Liege 2303		69,210.17		69,210.17
1216-300	Mutual of Omaha Retreat 0891		184,583.72		184,583.72
1216-400	Alliance DragonRidge 8160		56,588.54		56,588.54
1217-000	Mutual of Omaha CDARS		202,545.76		202,545.76
1230-000	Alliance Rsrv CDARS		210,984.15		210,984.15
1260-000	Accrued Reserve Interest		108.25		108.25
	Total Reserve Cash	.00	1,464,248.25	.00	1,464,248.25
OTHER CURRENT ASSETS					
1310-000	Accounts Receivable	73,726.19			73,726.19
1312-000	Accounts Receivable Fines	18,730.00			18,730.00
1315-000	Allow for Doubtful Accounts	(56,863.06)			(56,863.06)
1317-000	Due from Master Rsrv to Oper	659.41			659.41
1318-000	Due from Master Oper to Rsrv		38,158.64		38,158.64
1320-000	Due from Lairmont to Master	79.96			79.96
1322-000	Due from Retreat to Master	9,537.18			9,537.18
1324-000	Due from Dragon to Master	7,640.56			7,640.56
1330-000	Due from Liege to Master	7,906.31			7,906.31
1335-100	Due from Lairmont Oper to Rsrv		476.25		476.25
1335-200	Due from Liege Oper to Rsrv		1,203.59		1,203.59
1335-300	Due from Retreat to Opr to Rsv		2,659.50		2,659.50
1335-400	Due from Dragon Oper to Rsrv		12,196.29		12,196.29
1450-000	Personal Property	18,419.98			18,419.98
1455-000	Accumulated Depreciation	(18,419.98)			(18,419.98)
1510-000	Prepaid Insurance	2,623.99			2,623.99
1570-000	Utility Deposits NV Energy	590.00			590.00
	Total Other Current Assets	64,630.54	54,694.27	.00	119,324.81
	TOTAL ASSETS	967,985.56	1,518,942.52	.00	2,486,928.08

Foothills@MacDonald Ranch Mstr
Balance Sheet
As of 12/31/16

Account #	Description	Fund Balances			Totals
		Operating	Reserves	Other	
LIABILITIES & EQUITY					
CURRENT LIABILITIES					
2010-000	Accounts Payable	32,494.73			32,494.73
2015-000	Accounts Payable Reserve		5,917.00		5,917.00
2020-000	Accrued Expenses	10,411.16			10,411.16
2020-100	Accrued Expenses	64.31			64.31
2020-200	Accrued Expenses	474.62			474.62
2020-300	Accrued Expenses	352.58			352.58
2020-400	Accrued Expenses	755.53			755.53
2030-000	Acct Set Up Fee Payable	850.00			850.00
2070-000	Unclaimed Property Payable	1,020.00			1,020.00
2080-000	Deferred Income Liability	(2,167.81)			(2,167.81)
2210-000	Prepaid Owner Assessments	158,745.69			158,745.69
2317-000	Due to Master Oper from Rsrv		659.41		659.41
2318-000	Due to Master Rsrv from Oper	38,158.64			38,158.64
2320-100	Due to Master from Lairmont	79.96			79.96
2322-300	Due to Master from Retreat	9,537.18			9,537.18
2324-400	Due to Master from Dragon	7,640.56			7,640.56
2330-200	Due to Master from Liege	7,906.31			7,906.31
2335-100	Due to Lairmont Rsrv from Oper	476.25			476.25
2335-200	Due to Liege Rsrv from Oper	1,203.59			1,203.59
2335-300	Due to Retreat Rsv from Opr	2,659.50			2,659.50
2335-400	Due to Dragon Rsrv from Oper	12,196.29			12,196.29
2510-000	Security/Construction Deposits	11,000.00			11,000.00
2520-000	Refundable Park Deposits	200.00			200.00
	Subtotal Current Liabilities	294,059.09	6,576.41	.00	300,635.50
EQUITY					
3010-000	Reserve Equity		715,164.83		715,164.83
3010-100	Reserve Equity		53,497.03		53,497.03
3010-200	Reserve Equity		68,966.27		68,966.27
3010-300	Reserve Equity		176,255.81		176,255.81
3010-400	Reserve Equity		55,392.54		55,392.54
4010-000	Member Equity	1,096,448.00			1,096,448.00
4010-100	Member Equity	219.93			219.93
4010-200	Member Equity	(10,438.50)			(10,438.50)
4010-300	Member Equity	(3,290.75)			(3,290.75)
4010-400	Member Equity	(12,861.94)			(12,861.94)
	Current Year Net Income/(Loss)	(396,150.27)	443,089.63	.00	46,939.36
	Subtotal Equity	673,926.47	1,512,366.11	.00	2,186,292.58
	TOTAL LIABILITIES & EQUITY	967,985.56	1,518,942.52	.00	2,486,928.08

FOOTNOTES:

The association is in compliance with paragraph (b) subsection 2 of NRS 116.3115 in that reserve funds have not been used for daily maintenance.

Foothills@MacDonald Ranch Mstr
Income/Expense Statement
Period: 12/01/16 to 12/31/16

Description	Current Period			Year-To-Date			Yearly Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
INCOME:							
05010-000 Homeowner Assessments	158,070.00	157,410.00	660.00	1,912,680.00	1,888,920.00	23,760.00	1,888,920.00
05010-100 Lairmont Assessments	810.00	864.00	(54.00)	9,720.00	10,368.00	(648.00)	10,368.00
05010-200 Liege Assessments	2,880.00	3,360.00	(480.00)	34,560.00	40,320.00	(5,760.00)	40,320.00
05010-300 Retreat Assessments	3,750.00	4,125.00	(375.00)	45,000.00	49,500.00	(4,500.00)	49,500.00
05010-400 DragonRidge Assessments	3,360.00	3,780.00	(420.00)	40,320.00	45,360.00	(5,040.00)	45,360.00
05020-000 Design Review Fee	140.00	73.75	66.25	1,195.00	885.00	310.00	885.00
05025-000 Collection Fees	.00	70.87	(70.87)	850.00	850.00	.00	850.00
05030-000 Violation Fines	4,230.00	.00	4,230.00	6,705.00	.00	6,705.00	.00
05040-000 Gate Transponder Income	2,050.00	610.38	1,439.62	15,950.00	7,325.00	8,625.00	7,325.00
05045-000 DragonRidge Transponder	250.00	108.37	141.63	2,350.00	1,300.00	1,050.00	1,300.00
05050-000 Operating Interest	287.60	216.87	70.73	3,707.40	2,602.00	1,105.40	2,602.00
05050-100 Operating Interest	.11	.13	(.02)	2.10	2.00	.10	2.00
05050-200 Operating Interest	.10	.13	(.03)	2.09	2.00	.09	2.00
05050-300 Operating Interest	.11	.13	(.02)	2.38	2.00	.38	2.00
05050-400 Operating Interest	.15	.13	.02	2.23	2.00	.23	2.00
05060-000 Late Fees/Interest	440.00	.00	440.00	4,490.00	.00	4,490.00	.00
05070-000 Miscellaneous Income	20.00	.00	20.00	1,750.00	.00	1,750.00	.00
05070-300 Miscellaneous Income	.00	.00	.00	.04	.00	.04	.00
05082-000 Citation Income	.00	.00	.00	365.00	.00	365.00	.00
05087-000 Capital Contribution	660.00	605.00	55.00	5,940.00	7,260.00	(1,320.00)	7,260.00
Income	176,948.07	171,224.76	5,723.31	2,085,591.24	2,054,698.00	30,893.24	2,054,698.00
EXPENSES:							
GENERAL & ADMINISTRATIVE							
06010-000 Audit/Tax Prep Services	.00	.00	.00	2,370.00	2,175.00	(195.00)	2,175.00
06025-000 Bad Debt Expense	1,666.63	1,666.63	.00	18,333.33	20,000.00	1,666.67	20,000.00
06030-000 Collection Fee Expense	.00	70.87	70.87	2,065.11	850.00	(1,215.11)	850.00
06100-000 Insurance	2,470.24	1,086.50	(1,383.74)	28,259.23	13,038.00	(15,221.23)	13,038.00
06200-000 Legal Fees	552.50	2,500.00	1,947.50	28,658.15	30,000.00	1,341.85	30,000.00
06300-000 Management Fees	5,335.00	5,247.00	(88.00)	63,756.00	62,964.00	(792.00)	62,964.00
06360-000 State/Ombudsman Fees	.00	.00	.00	2,411.75	2,635.00	223.25	2,635.00
06365-000 Permits/Licenses	.00	83.37	83.37	200.00	1,000.00	800.00	1,000.00
06400-000 Copies/Office Supplies/Bank	2,663.03	750.00	(1,913.03)	12,183.13	9,000.00	(3,183.13)	9,000.00
06410-000 Postage	353.93	250.00	(103.93)	4,596.72	3,000.00	(1,596.72)	3,000.00
06440-000 Community Events	2,678.34	3,083.37	405.03	34,025.60	37,000.00	2,974.40	37,000.00
06550-000 Federal Income Taxes	.00	83.37	83.37	.00	1,000.00	1,000.00	1,000.00
General & Administrative	15,719.67	14,821.11	(898.56)	196,859.02	182,662.00	(14,197.02)	182,662.00
LANDSCAPE							
07010-000 Landscape Contract	33,230.00	29,450.00	(3,780.00)	383,640.00	353,400.00	(30,240.00)	353,400.00
07010-100 Landscape Contract	200.00	200.00	.00	2,400.00	2,400.00	.00	2,400.00
07010-200 Landscape Contract	1,850.00	1,850.00	.00	22,200.00	22,200.00	.00	22,200.00
07010-300 Landscape Contract	2,357.00	2,357.00	.00	28,284.00	28,284.00	.00	28,284.00
07010-400 Landscape Contract	1,793.00	1,793.00	.00	21,516.00	21,516.00	.00	21,516.00
07020-000 Landscape Miscellaneous	6,271.28	2,500.00	(3,771.28)	29,229.26	30,000.00	770.74	30,000.00
07030-000 Tree Contract	.00	6,187.50	6,187.50	67,255.00	74,250.00	6,995.00	74,250.00
07040-000 Plant/Tree Replacements	.00	666.63	666.63	.00	8,000.00	8,000.00	8,000.00
Landscape	45,701.28	45,004.13	(697.15)	554,524.26	540,050.00	(14,474.26)	540,050.00

Foothills@MacDonald Ranch Mstr
Income/Expense Statement
Period: 12/01/16 to 12/31/16

Description	Current Period			Year-To-Date			Yearly Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
MAINTENANCE & REPAIRS							
08120-000 Gate Repairs & Maintenance	711.46	1,666.63	955.17	10,152.54	20,000.00	9,847.46	20,000.00
08120-100 Gate Repairs & Maintenance	.00	16.63	16.63	.00	200.00	200.00	200.00
08120-200 Gate Repairs & Maintenance	.00	12.50	12.50	.00	150.00	150.00	150.00
08120-300 Gate Repairs & Maintenance	.00	20.87	20.87	.00	250.00	250.00	250.00
08120-400 Gate Repairs & Maintenance	.00	20.87	20.87	.00	250.00	250.00	250.00
08130-000 Gate Software & Passes	4,001.42	4,250.00	248.58	51,142.14	51,000.00	(142.14)	51,000.00
08140-000 Gate System Repairs	.00	83.37	83.37	.00	1,000.00	1,000.00	1,000.00
08150-000 Gate Transponder Expense	4,108.00	1,058.37	(3,049.63)	16,118.00	12,700.00	(3,418.00)	12,700.00
08200-000 General Maintenance	1,779.62	4,166.63	2,387.01	48,149.63	50,000.00	1,850.37	50,000.00
08220-000 Holiday Decorations	.00	1,087.12	1,087.12	12,350.00	13,045.00	695.00	13,045.00
08250-000 Janitorial Service & Supplies	360.00	425.00	65.00	4,320.00	5,100.00	780.00	5,100.00
08300-000 Lighting Contract	1,570.00	1,475.00	(95.00)	18,840.00	17,700.00	(1,140.00)	17,700.00
08310-000 Lighting Maintenance	4,244.41	1,666.63	(2,577.78)	15,447.96	20,000.00	4,552.04	20,000.00
08310-300 Lighting Maintenance	.00	95.00	95.00	.00	1,140.00	1,140.00	1,140.00
08400-000 Pest Control	170.00	159.62	(10.38)	2,790.00	1,915.00	(875.00)	1,915.00
08402-000 General Common Area Imprvmnts	.00	3,333.37	3,333.37	.00	40,000.00	40,000.00	40,000.00
08410-000 Playground Maint Contract	199.00	199.00	.00	2,388.00	2,388.00	.00	2,388.00
08450-000 Street Cleaning/SWPPP	650.00	1,083.37	433.37	129,193.00	13,000.00	(116,193.00)	13,000.00
08500-000 Security/Gate Officer Contrac	64,124.19	53,996.75	(10,127.44)	673,207.72	647,961.00	(25,246.72)	647,961.00
08550-000 Two Radar Speed Signs	.00	583.37	583.37	.00	7,000.00	7,000.00	7,000.00
08600-000 Fire System Monitoring/Inspe	.00	8.37	8.37	.00	100.00	100.00	100.00
08650-000 Contingencies	.00	833.37	833.37	.00	10,000.00	10,000.00	10,000.00
Maintenance & Repairs	81,918.10	76,241.84	(5,676.26)	984,098.99	914,899.00	(69,199.99)	914,899.00
POOL/SPA/FOUNTAIN							
09010-000 Pool/Fountain Contract	475.00	500.00	25.00	4,725.00	6,000.00	1,275.00	6,000.00
09030-000 Pool/Fountain Misc Repairs	.00	291.63	291.63	2,484.00	3,500.00	1,016.00	3,500.00
Pool/Spa/Fountain	475.00	791.63	316.63	7,209.00	9,500.00	2,291.00	9,500.00
UTILITIES							
10100-000 Electric	3,971.62	6,450.00	2,478.38	38,095.96	58,259.00	20,163.04	58,259.00
10100-100 Electric - Entry Gate	32.24	34.63	2.39	323.44	416.00	92.56	416.00
10100-200 Electric - Entry Gate	87.13	94.62	7.49	1,027.87	1,135.00	107.13	1,135.00
10100-300 Electric - Entry Gate	155.91	207.00	51.09	2,209.12	2,484.00	274.88	2,484.00
10100-400 Electric - Entry Gate	159.89	190.00	30.11	1,876.20	2,280.00	403.80	2,280.00
10300-000 Telephone	691.12	638.37	(52.75)	7,707.66	7,660.00	(47.66)	7,660.00
10300-100 Telephone - Entry Gate	43.90	31.63	(12.27)	416.36	380.00	(36.36)	380.00
10300-200 Telephone - Entry Gate	40.82	29.37	(11.45)	387.99	352.00	(35.99)	352.00
10300-300 Telephone - Entry Gate	36.75	34.00	(2.75)	408.42	408.00	(.42)	408.00
10300-400 Telephone - Entry Gate	55.81	46.00	(9.81)	613.08	552.00	(61.08)	552.00
10500-000 Water/Sewer	(2,899.45)	3,300.00	6,199.45	166,884.85	147,392.00	(19,492.85)	147,392.00
10500-100 Water - Common Irrigation	9.73	27.88	18.15	423.36	335.00	(88.36)	335.00
10500-200 Water - Common Irrigation	68.06	555.88	487.82	8,258.09	6,671.00	(1,587.09)	6,671.00
10500-300 Water - Common Irrigation	(142.87)	524.87	667.74	12,137.35	6,298.00	(5,839.35)	6,298.00
10500-400 Water - Common Irrigation	40.18	625.00	584.82	9,483.67	7,500.00	(1,983.67)	7,500.00
Utilities	2,350.84	12,789.25	10,438.41	250,253.42	242,122.00	(8,131.42)	242,122.00

Foothills@MacDonald Ranch Mstr
Income/Expense Statement
Period: 12/01/16 to 12/31/16

Description	Current Period			Year-To-Date			Yearly Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
RESERVES							
11000-000 Reserve Transfer	16,000.00	16,000.00	.00	192,000.00	192,000.00	.00	192,000.00
11000-100 Reserve Transfer	476.25	476.25	.00	5,716.10	5,716.10	.00	5,716.10
11000-200 Reserve Transfer	106.25	106.25	.00	1,275.00	1,275.00	.00	1,275.00
11000-300 Reserve Transfer	886.50	886.50	.00	10,638.00	10,638.00	.00	10,638.00
11000-400 Reserve Transfer	1,105.27	1,105.27	.00	13,264.00	13,264.00	.00	13,264.00
11005-000 Reserve Transfer Additional	22,158.68	22,158.68	.00	265,903.72	265,903.72	.00	265,903.72
Reserves	40,732.95	40,732.95	.00	488,796.82	488,796.82	.00	488,796.82
TOTAL EXPENSES	186,897.84	190,380.91	3,483.07	2,481,741.51	2,378,029.82	(103,711.69)	2,378,029.82
CURRENT YEAR NET INCOME/(LOSS)	(9,949.77)	(19,156.15)	9,206.38	(396,150.27)	(323,331.82)	(72,818.45)	(323,331.82)

Foothills@MacDonald Ranch Mstr
Reserve Fund Statement of Revenue and Expense
Period: 12/01/16 to 12/31/16

Description	Current Period			Year-To-Date			Yearly Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
REVENUE							
05100-000 Reserve Transfer Income	16,000.00	16,000.00	.00	192,000.00	192,000.00	.00	192,000.00
05100-100 Reserve Transfer Income	476.25	476.25	.00	5,716.10	5,716.10	.00	5,716.10
05100-200 Reserve Transfer Income	106.25	106.25	.00	1,275.00	1,275.00	.00	1,275.00
05100-300 Reserve Transfer Income	886.50	886.50	.00	10,638.00	10,638.00	.00	10,638.00
05100-400 Reserve Transfer Income	1,105.27	1,105.27	.00	13,264.00	13,264.00	.00	13,264.00
05105-000 Reserve Income Additional	22,158.68	22,158.68	.00	265,903.72	265,903.72	.00	265,903.72
05110-000 Reserve Interest	212.54	154.88	57.66	2,606.73	1,859.00	747.73	1,859.00
05110-100 Reserve Interest	12.50	8.63	3.87	141.30	104.00	37.30	104.00
05110-200 Reserve Interest	14.69	14.75	(.06)	172.49	177.00	(4.51)	177.00
05110-300 Reserve Interest	28.22	29.37	(1.15)	349.41	352.00	(2.59)	352.00
05110-400 Reserve Interest	12.01	5.50	6.51	128.29	66.00	62.29	66.00
TOTAL REVENUE	41,012.91	40,946.08	66.83	492,195.04	491,354.82	840.22	491,354.82
EXPENSE							
12155-000 Res Exp HVAC Split System Rplc	.00	3,077.00	3,077.00	.00	3,077.00	3,077.00	3,077.00
12385-000 Res Exp Fountain Pumps	.00	3,713.00	3,713.00	.00	3,713.00	3,713.00	3,713.00
12410-000 Res Exp Gate Oper Rplcmt Vall	.00	.00	.00	5,184.00	.00	(5,184.00)	.00
12420-100 Res Exp Gate Operator Rplcmnt	.00	6,896.00	6,896.00	.00	6,896.00	6,896.00	6,896.00
12430-000 Res Exp Gate Hinge Replacemnt	.00	.00	.00	1,225.00	.00	(1,225.00)	.00
12460-100 Res Exp Intercom Rplc	.00	4,244.00	4,244.00	.00	4,244.00	4,244.00	4,244.00
12500-000 Res Exp Landscape	5,917.00	.00	(5,917.00)	16,787.00	.00	(16,787.00)	.00
12500-200 Res Exp Landscape	.00	15,914.00	15,914.00	.00	15,914.00	15,914.00	15,914.00
12750-000 Res Exp Playground Rpr/Rplc	.00	.00	.00	659.41	.00	(659.41)	.00
12755-000 Res Exp Playgrnd Surface Rplc	.00	18,672.00	18,672.00	.00	18,672.00	18,672.00	18,672.00
12800-100 Res Exp Repaint Metal Gt/Fenc	.00	1,485.00	1,485.00	.00	1,485.00	1,485.00	1,485.00
12900-000 Res Exp Tennis Ct Resurfacing	.00	.00	.00	17,000.00	.00	(17,000.00)	.00
12950-000 Res Exp Water Feature	.00	.00	.00	8,250.00	.00	(8,250.00)	.00
TOTAL EXPENSE	5,917.00	54,001.00	48,084.00	49,105.41	54,001.00	4,895.59	54,001.00
REVENUE OVER EXPENSE	35,095.91	(13,054.92)	48,150.83	443,089.63	437,353.82	5,735.81	437,353.82