

**Foothills at MacDonald Ranch  
Consolidated Balance Sheet  
as of 12/31/23**

Description	Operating	Reserve	Totals
<b>ASSETS</b>			
<u>Operating Cash</u>			
Alliance Bank Master 7423	\$ (16,910.55)		\$ (16,910.55)
Operating Accrued Interest	\$ 5,146.58		\$ 5,146.58
Alliance Bank Lairmont 5100	\$ 14,251.87		\$ 14,251.87
Alliance Bank Liege 5135	\$ 20,972.57		\$ 20,972.57
Alliance Bank Retreat 9121	\$ 58,672.20		\$ 58,672.20
Alliance Bank DragonRidge 9139	\$ 21,071.55		\$ 21,071.55
Alliance Bank DragonGlen 1140	\$ 72,860.23		\$ 72,860.23
Alliance Bank Master ICS 438	\$ 1,164,855.97		\$ 1,164,855.97
CIT Bank Master CDARS	\$ 254,256.79		\$ 254,256.79
Merrill Lynch Security Master	\$ 380.99		\$ 380.99
ML CD Bank of America	\$ 136,000.00		\$ 136,000.00
Alliance DragonGlen CDARS	\$ 50,946.05		\$ 50,946.05
<b>Total Operating Cash</b>	<u>\$ 1,782,504.25</u>		<u>\$ 1,782,504.25</u>
<u>Reserve Cash</u>			
CIT Bank Master 4516		\$ 90,639.40	\$ 90,639.40
Reserve Accrued Interest		\$ 14,822.80	\$ 14,822.80
Alliance Bank Master ICS 009		\$ 794,002.71	\$ 794,002.71
Enterprise Lairmont 0197		\$ 69,210.04	\$ 69,210.04
Enterprise Liege 0200		\$ 5,355.85	\$ 5,355.85
Enterprise DragonRidge 0219		\$ 103,218.86	\$ 103,218.86
Alliance Bank Master 2273		\$ 85,968.23	\$ 85,968.23
CIT Bank Retreat 0891		\$ 47,569.68	\$ 47,569.68
Alliance Bank DragonGlen 4416		\$ 84,808.76	\$ 84,808.76
CIT Bank Master CDARS		\$ 606,524.21	\$ 606,524.21
Alliance Bank Master CDARS		\$ 676,562.26	\$ 676,562.26
CIT Bank Retreat CDARS		\$ 221,915.71	\$ 221,915.71
Alliance Bank Rsrv Liege 0129		\$ 19,582.18	\$ 19,582.18
Alliance DragonGlen Rsv CDARS		\$ 50,946.05	\$ 50,946.05
<b>Total Reserve Cash</b>		<u>\$ 2,871,126.74</u>	<u>\$ 2,871,126.74</u>
<b>TOTAL CASH</b>	<b>\$ 1,782,504.25</b>	<b>\$ 2,871,126.74</b>	<b>\$ 4,653,630.99</b>
<u>OTHER CURRENT ASSETS</u>			
Accounts Receivable	\$ 56,389.55		\$ 56,389.55
Accounts Receivable Violations	\$ 38,375.00		\$ 38,375.00
Allowance for Doubtful Accounts	\$ (16,586.42)		\$ (16,586.42)
Due from Sub/Master	\$ 69.00		\$ 69.00
Due from Op/Rsrv	\$ -	\$ 1,958.00	\$ 1,958.00
Prepaid Insurance	\$ 3,834.00		\$ 3,834.00
Prepaid Federal Tax	\$ 2,300.00		\$ 2,300.00
Personal Property	\$ 18,419.98		\$ 18,419.98
Accumulated Depreciation	\$ (18,419.98)		\$ (18,419.98)
<b>Total Other Assets</b>	<u>\$ 84,381.13</u>	<u>\$ 1,958.00</u>	<u>\$ 86,339.13</u>
<b>TOTAL ASSETS</b>	<u><b>\$ 1,866,885.38</b></u>	<u><b>\$ 2,873,084.74</b></u>	<u><b>\$ 4,739,970.12</b></u>

**Foothills at MacDonald Ranch  
Consolidated Balance Sheet  
as of 12/31/23**

**LIABILITIES & EQUITY**

**CURRENT LIABILITIES**

Accrued Payables	\$ 133,989.94	\$ 4,975.00	\$ 138,964.94
Unclaimed Property Payable	\$ 1,050.00		\$ 1,050.00
Due to Master/Sub	\$ 69.00		\$ 69.00
Due to Op/Rsrv	\$ 1,958.00		\$ 1,958.00
Refundable Park Deposits	\$ 200.00		\$ 200.00
Security/Construction Deposits	\$ 11,000.00		\$ 11,000.00
Deferred Income Liability	\$ (9,242.23)		\$ (9,242.23)
Prepaid Assessments	\$ 278,884.92		\$ 278,884.92
Contract Liability		\$ 2,866,743.45	\$ 2,866,743.45
<b>Total Liabilities</b>	<b>\$ 417,909.63</b>	<b>\$ 2,871,718.45</b>	<b>\$ 3,289,628.08</b>

**EQUITY**

Operating Fund Balance	\$ 1,067,648.84		\$ 1,067,648.84
Reserve Fund Balance		\$ 1,366.29	\$ 1,366.29
Current Year Net Income/(Loss)	\$ 381,326.91	\$ -	\$ 381,326.91
Total Equity	<u>\$ 1,448,975.75</u>	<u>\$ 1,366.29</u>	<u>\$ 1,450,342.04</u>
<b>Total Liabilities &amp; Equity</b>	<b><u>\$ 1,866,885.38</u></b>	<b><u>\$ 2,873,084.74</u></b>	<b><u>\$ 4,739,970.12</u></b>

Posted 12/31/2023

Foothills at MacDonald Ranch Mstr

Master Operating

**Assets**

Cash

Alliance Bank Master Op 7423	(16,910.55)
Operating Accrued Interest	5,146.58
Alliance Bank Op ICS 438	1,164,855.97
CIT Bank Oper CDARS	254,256.79
Merrill Lynch Security Op	380.99
ML CD Citizens Bank 5/15/24	136,000.00

Total Cash 1,543,729.78

Other Assets

Accounts Receivable	56,389.55
Accounts Receivable Violations	38,375.00
Allowance for Doubtful Accounts	(16,586.42)
Prepaid Insurance	3,834.00
Prepaid Federal Tax	2,300.00
Personal Property	18,419.98
Accumulated Depreciation	(18,419.98)

Total Other Assets 84,312.13

*Total Assets* 1,628,041.91

**Liabilities & Equity**

Liability

Accrued Payables	125,015.86
Unclaimed Property Payable	1,050.00
Due to Master/Sub	69.00
Refundable Park Deposits	200.00
Security/Construction Deposits	11,000.00
Deferred Income Liability	(9,242.23)
Prepaid Assessments	278,884.92

Total Liability 406,977.55

Equity

Operating Fund Balance	905,091.39
Net Income/(Loss)	315,972.97

Total Equity 1,221,064.36

*Total Liabilities & Equity* 1,628,041.91

Posted 12/31/2023

Foothills at MacDonald Ranch Mstr

**Master Reserve**

**Assets**

Cash

First Citizens Bank Rsrv 4516	90,639.40
Reserve Accrued Interest	12,946.36
Alliance Bank Rsrv ICS 009	794,002.71
Alliance Bank Master Rsrv 2273	85,968.23
CIT Bank Master Rsrv CDARS	606,524.21
Alliance Bank Rsrv CDARS	676,562.26

Total Cash 2,266,643.17

*Total Assets* 2,266,643.17

**Liabilities & Equity**

Liability

Accrued Payables	4,975.00
Contract Liability	2,261,668.17

Total Liability 2,266,643.17

*Total Liabilities & Equity* 2,266,643.17

# Foothills at MacDonald Ranch Mstr Income and Expense Statement

Period 12/1/2023 To 12/31/2023 11:59:00 PM

		Current Period Master Operating			Year to Date Master Operating			
		Actual	Budget	\$ Var	Actual	Budget	\$ Var	Annual
<b>Income</b>								
<b><u>Income</u></b>								
5010	Master Assessment	291,720.00	270,270.00	21,450.00	3,406,590.00	3,243,240.00	163,350.00	3,243,240.00
5016	Bad Debt (Contra Reven	(83.00)	(83.00)	0.00	(1,000.00)	(1,000.00)	0.00	(1,000.00)
5020	Late Fees/Interest	420.00	0.00	420.00	4,570.00	0.00	4,570.00	0.00
5021	Gate Transponder Incorr	2,200.00	1,333.00	867.00	27,880.00	16,000.00	11,880.00	16,000.00
5022	DragonRidge CC Transp	340.00	333.00	7.00	3,255.00	4,000.00	(745.00)	4,000.00
5026	Violation Fines	40.00	0.00	40.00	36,400.00	0.00	36,400.00	0.00
5027	Operating Interest	1,786.06	108.00	1,678.06	13,026.59	1,300.00	11,726.59	1,300.00
5029	Collection Fees	0.00	0.00	0.00	5,400.00	0.00	5,400.00	0.00
5030	Rtnd Pymt Fees	20.00	0.00	20.00	180.00	0.00	180.00	0.00
5050	Design Review Fees	250.00	167.00	83.00	3,265.00	2,000.00	1,265.00	2,000.00
TOTAL Income		296,693.06	272,128.00	24,565.06	3,499,566.59	3,265,540.00	234,026.59	3,265,540.00
TOTAL Income		296,693.06	272,128.00	24,565.06	3,499,566.59	3,265,540.00	234,026.59	3,265,540.00
<b>Expense</b>								
<b><u>Administrative</u></b>								
6005	Audit/Tax Prep	0.00	0.00	0.00	2,725.00	2,375.00	(350.00)	2,375.00
6020	Bank Charges/Fees	30.00	42.00	12.00	450.00	500.00	50.00	500.00
6025	Collection Costs	400.00	167.00	(233.00)	5,700.00	2,000.00	(3,700.00)	2,000.00
6026	Insurance	2,756.00	3,000.00	244.00	31,804.00	36,000.00	4,196.00	36,000.00
6035	Legal	2,282.13	1,250.00	(1,032.13)	18,914.13	15,000.00	(3,914.13)	15,000.00
6040	Management Fees	11,921.00	11,250.00	(671.00)	139,513.50	135,000.00	(4,513.50)	135,000.00
6045	Ombudsman/SOS	0.00	0.00	0.00	4,121.25	4,000.00	(121.25)	4,000.00
6050	Copies/Supplies	1,415.48	1,500.00	84.52	19,146.11	19,000.00	(146.11)	19,000.00
6053	Postage	111.48	250.00	138.52	7,037.85	3,500.00	(3,537.85)	3,500.00
6056	Website	50.00	50.00	0.00	550.00	600.00	50.00	600.00
6058	Federal Income Tax	936.00	1,000.00	64.00	936.00	1,000.00	64.00	1,000.00
6066	Reserve Study	0.00	0.00	0.00	1,150.00	0.00	(1,150.00)	0.00
6067	Welcome/Community/So	0.00	4,167.00	4,167.00	7,922.56	50,000.00	42,077.44	50,000.00
6090	Contingency	0.00	208.00	208.00	538.83	2,500.00	1,961.17	2,500.00
TOTAL Administrative		19,902.09	22,884.00	2,981.91	240,509.23	271,475.00	30,965.77	271,475.00
<b><u>Gate</u></b>								
9015	Gate Repairs/Mtnc	3,061.86	1,667.00	(1,394.86)	17,988.14	20,000.00	2,011.86	20,000.00
9025	Gate Transponder Exper	25,495.13	2,083.00	(23,412.13)	57,004.80	25,000.00	(32,004.80)	25,000.00
9030	Gate Software/Paper/Pa:	4,529.97	5,083.00	553.03	61,103.69	61,000.00	(103.69)	61,000.00
TOTAL Gate		33,086.96	8,833.00	(24,253.96)	136,096.63	106,000.00	(30,096.63)	106,000.00
<b><u>Landscaping</u></b>								
7010	Landscape Contract	43,211.69	41,833.00	(1,378.69)	425,236.35	502,000.00	76,763.65	502,000.00
7015	Landsc Misc/Rprs	2,898.00	4,167.00	1,269.00	31,949.74	50,000.00	18,050.26	50,000.00
7020	Landsc Tree Mtnc/Contra:	15,925.00	16,667.00	742.00	194,750.00	200,000.00	5,250.00	200,000.00
TOTAL Landscaping		62,034.69	62,667.00	632.31	651,936.09	752,000.00	100,063.91	752,000.00
<b><u>Pool</u></b>								

# Foothills at MacDonald Ranch Mstr Income and Expense Statement

Period 12/1/2023 To 12/31/2023 11:59:00 PM

		Current Period Master Operating			Year to Date Master Operating			
		Actual	Budget	\$ Var	Actual	Budget	\$ Var	Annual
7130	Fountain Contract	700.00	675.00	(25.00)	8,400.00	8,100.00	(300.00)	8,100.00
7135	Fountain Mtnc/Rprs	0.00	125.00	125.00	11,896.25	1,500.00	(10,396.25)	1,500.00
<b>TOTAL Pool</b>		<u>700.00</u>	<u>800.00</u>	<u>100.00</u>	<u>20,296.25</u>	<u>9,600.00</u>	<u>(10,696.25)</u>	<u>9,600.00</u>
<b><u>Repairs/Maintenance</u></b>								
8010	Janitorial Contract	947.00	847.00	(100.00)	11,308.13	10,164.00	(1,144.13)	10,164.00
8015	General Mtnc/Rprs	2,828.11	2,250.00	(578.11)	23,760.41	27,000.00	3,239.59	27,000.00
8020	Street Sweeping/SWPP	3,305.00	2,667.00	(638.00)	37,845.00	32,000.00	(5,845.00)	32,000.00
8025	Pest Control	7,675.00	1,250.00	(6,425.00)	33,850.00	15,000.00	(18,850.00)	15,000.00
8055	Holiday Lighting/Decorati	0.00	0.00	0.00	15,331.57	15,300.00	(31.57)	15,300.00
8075	Common Area Imprv/Coi	0.00	1,750.00	1,750.00	4,569.93	21,000.00	16,430.07	21,000.00
8090	Playground Equip Mtnc/I	219.00	417.00	198.00	3,081.21	5,000.00	1,918.79	5,000.00
8100	Lighting Mtnc Contract	1,869.50	1,774.50	(95.00)	21,389.00	21,294.00	(95.00)	21,294.00
8105	Lighting Misc/Repairs	2,899.59	1,250.00	(1,649.59)	22,776.05	15,000.00	(7,776.05)	15,000.00
<b>TOTAL Repairs/Maintenanc</b>		<u>19,743.20</u>	<u>12,205.50</u>	<u>(7,537.70)</u>	<u>173,911.30</u>	<u>161,758.00</u>	<u>(12,153.30)</u>	<u>161,758.00</u>
<b><u>Reserve</u></b>								
9800	Reserve Transfer	77,229.00	77,229.00	0.00	926,757.00	926,757.00	0.00	926,757.00
<b>TOTAL Reserve</b>		<u>77,229.00</u>	<u>77,229.00</u>	<u>0.00</u>	<u>926,757.00</u>	<u>926,757.00</u>	<u>0.00</u>	<u>926,757.00</u>
<b><u>Security</u></b>								
9100	Security Officer/Rover C	75,849.18	70,833.00	(5,016.18)	831,767.88	850,000.00	18,232.12	850,000.00
<b>TOTAL Security</b>		<u>75,849.18</u>	<u>70,833.00</u>	<u>(5,016.18)</u>	<u>831,767.88</u>	<u>850,000.00</u>	<u>18,232.12</u>	<u>850,000.00</u>
<b><u>Utilities</u></b>								
9500	Electricity	3,630.86	2,900.00	(730.86)	39,200.29	28,000.00	(11,200.29)	28,000.00
9505	Water/Sewer	7,213.57	5,000.00	(2,213.57)	157,243.13	154,000.00	(3,243.13)	154,000.00
9520	Telephone/Internet	475.97	475.00	(0.97)	5,663.08	5,700.00	36.92	5,700.00
9530	Trash	19.32	21.00	1.68	212.74	250.00	37.26	250.00
<b>TOTAL Utilities</b>		<u>11,339.72</u>	<u>8,396.00</u>	<u>(2,943.72)</u>	<u>202,319.24</u>	<u>187,950.00</u>	<u>(14,369.24)</u>	<u>187,950.00</u>
<b>TOTAL Expense</b>		<u>299,884.84</u>	<u>263,847.50</u>	<u>(36,037.34)</u>	<u>3,183,593.62</u>	<u>3,265,540.00</u>	<u>81,946.38</u>	<u>3,265,540.00</u>
<b>Excess Revenue / Expense</b>		<u>(3,191.78)</u>	<u>8,280.50</u>	<u>(11,472.28)</u>	<u>315,972.97</u>	<u>0.00</u>	<u>315,972.97</u>	<u>0.00</u>

# Foothills at MacDonald Ranch Mstr Income and Expense Statement

Period 12/1/2023 To 12/31/2023 11:59:00 PM

		Current Period Master Reserve			Year to Date Master Reserve			
		Actual	Budget	\$ Var	Actual	Budget	\$ Var	Annual
<b>Income</b>								
<b><u>Reserve</u></b>								
5100	Reserve Transfer	28,704.25	77,229.00	(48,524.75)	197,360.93	926,757.00	(729,396.07)	926,757.00
5105	Reserve Interest	4,335.40	375.00	3,960.40	35,029.52	4,500.00	30,529.52	4,500.00
TOTAL Reserve		<u>33,039.65</u>	<u>77,604.00</u>	<u>(44,564.35)</u>	<u>232,390.45</u>	<u>931,257.00</u>	<u>(698,866.55)</u>	<u>931,257.00</u>
TOTAL Income		<u>33,039.65</u>	<u>77,604.00</u>	<u>(44,564.35)</u>	<u>232,390.45</u>	<u>931,257.00</u>	<u>(698,866.55)</u>	<u>931,257.00</u>
<b>Expense</b>								
<b><u>Reserve</u></b>								
9900	Bank Charges	20.00	0.00	(20.00)	220.00	0.00	(220.00)	0.00
9901	Reserve Study	0.00	0.00	0.00	5,650.00	6,000.00	350.00	6,000.00
9904	Entry Water Feature	1,568.87	0.00	(1,568.87)	1,568.87	0.00	(1,568.87)	0.00
9908	Parking Lot Light Fixture	0.00	750.00	750.00	0.00	750.00	750.00	750.00
9910	Lighting	0.00	0.00	0.00	26,308.99	0.00	(26,308.99)	0.00
9913	Entry Gate Combo Locks	0.00	3,600.00	3,600.00	0.00	3,600.00	3,600.00	3,600.00
9920	Gates	0.00	0.00	0.00	4,535.00	0.00	(4,535.00)	0.00
9925	Landscaping	0.00	0.00	0.00	159,039.00	0.00	(159,039.00)	0.00
9933	Asphalt Patching Repairs	0.00	599.00	599.00	0.00	599.00	599.00	599.00
9935	Asphalt Seal Coat/Crack	0.00	2,195.00	2,195.00	0.00	2,195.00	2,195.00	2,195.00
9945	Grdhs Light Fixtures	0.00	2,400.00	2,400.00	0.00	2,400.00	2,400.00	2,400.00
9946	Grdhs Furnishings Rpr/R	0.00	1,400.00	1,400.00	0.00	1,400.00	1,400.00	1,400.00
9947	Grdhs Restroom Renova	0.00	1,000.00	1,000.00	0.00	1,000.00	1,000.00	1,000.00
9948	Grdhs Exterior Stucco Pa	0.00	2,172.00	2,172.00	0.00	2,172.00	2,172.00	2,172.00
9949	Grdhs Interior Renovatio	0.00	10,300.00	10,300.00	0.00	10,300.00	10,300.00	10,300.00
9962	Entry Gate Arm Barriers	0.00	3,450.00	3,450.00	0.00	3,450.00	3,450.00	3,450.00
9963	Entry Gate Loop Detectic	0.00	8,000.00	8,000.00	0.00	8,000.00	8,000.00	8,000.00
9964	Entry Gate Operators Rp	0.00	26,129.00	26,129.00	0.00	26,129.00	26,129.00	26,129.00
9970	Concrete Pavers & Sand	0.00	30,302.00	30,302.00	0.00	30,302.00	30,302.00	30,302.00
9980	Gate Hinges Rplc	0.00	0.00	0.00	1,085.00	0.00	(1,085.00)	0.00
9982	Playground/Sports Court	0.00	0.00	0.00	5,618.99	125.00	(5,493.99)	125.00
9984	Park Restroom Interior R	0.00	5,000.00	5,000.00	0.00	5,000.00	5,000.00	5,000.00
9985	Park Restroom Exterior	0.00	1,200.00	1,200.00	0.00	1,200.00	1,200.00	1,200.00
9986	Signage - Solar Flashing	0.00	1,357.56	1,357.56	2,692.44	4,050.00	1,357.56	4,050.00
9988	Tennis Ct Rsfc/Light/Fen	0.00	0.00	0.00	24,200.00	7,570.00	(16,630.00)	7,570.00
9989	Park Furnishing/Drink Fr	0.00	0.00	0.00	1,472.16	0.00	(1,472.16)	0.00
TOTAL Reserve		<u>1,588.87</u>	<u>99,854.56</u>	<u>98,265.69</u>	<u>232,390.45</u>	<u>116,242.00</u>	<u>(116,148.45)</u>	<u>116,242.00</u>
TOTAL Expense		<u>1,588.87</u>	<u>99,854.56</u>	<u>98,265.69</u>	<u>232,390.45</u>	<u>116,242.00</u>	<u>(116,148.45)</u>	<u>116,242.00</u>
Excess Revenue / Expense		<u>31,450.78</u>	<u>(22,250.56)</u>	<u>53,701.34</u>	<u>0.00</u>	<u>815,015.00</u>	<u>(815,015.00)</u>	<u>815,015.00</u>

Posted 12/31/2023

Foothills at MacDonald Ranch Mstr

**DragonGlen Operating**

**Assets**

Cash

Alliance Bank DragonGlen Op 1140	72,860.23
Alliance DragonGlen Op CDARs	50,946.05

<u>Total Cash</u>	<u>123,806.28</u>
-------------------	-------------------

Other Assets

Due from Sub/Master	69.00
---------------------	-------

<u>Total Other Assets</u>	<u>69.00</u>
---------------------------	--------------

<i>Total Assets</i>	<u><u>123,875.28</u></u>
---------------------	--------------------------

**Liabilities & Equity**

Liability

Accrued Payables	867.95
------------------	--------

<u>Total Liability</u>	<u>867.95</u>
------------------------	---------------

Equity

Operating Fund Balance	74,233.13
Net Income/(Loss)	48,774.20

<u>Total Equity</u>	<u>123,007.33</u>
---------------------	-------------------

<i>Total Liabilities &amp; Equity</i>	<u><u>123,875.28</u></u>
---------------------------------------	--------------------------



Posted 12/31/2023

Foothills at MacDonald Ranch Mstr

**DragonGlen Reserve**

**Assets**

Cash

Alliance DragonGlen Rsrv 4416	84,808.76
Alliance DragonGlen Rsv CDARs	50,946.05

<u>Total Cash</u>	<u>135,754.81</u>
-------------------	-------------------

<i>Total Assets</i>	<u><u>135,754.81</u></u>
---------------------	--------------------------

**Liabilities & Equity**

Liability

Contract Liability	135,754.81
--------------------	------------

<u>Total Liability</u>	<u>135,754.81</u>
------------------------	-------------------

<i>Total Liabilities &amp; Equity</i>	<u><u>135,754.81</u></u>
---------------------------------------	--------------------------

# Foothills at MacDonald Ranch Mstr Income and Expense Statement

Period 12/1/2023 To 12/31/2023 11:59:00 PM

	Current Period DragonGlen Operating			Year to Date DragonGlen Operating			Annual	
	Actual	Budget	\$ Var	Actual	Budget	\$ Var		
<b>Income</b>								
<b><u>Income</u></b>								
5015	DragonGlen Assessmen	10,557.00	6,900.00	3,657.00	117,783.00	82,800.00	34,983.00	82,800.00
5027	Operating Interest	108.27	1.20	107.07	961.45	14.00	947.45	14.00
5052	Capital Contribution	552.00	500.00	52.00	4,554.00	6,000.00	(1,446.00)	6,000.00
	TOTAL Income	<u>11,217.27</u>	<u>7,401.20</u>	<u>3,816.07</u>	<u>123,298.45</u>	<u>88,814.00</u>	<u>34,484.45</u>	<u>88,814.00</u>
	TOTAL Income	<u>11,217.27</u>	<u>7,401.20</u>	<u>3,816.07</u>	<u>123,298.45</u>	<u>88,814.00</u>	<u>34,484.45</u>	<u>88,814.00</u>
<b>Expense</b>								
<b><u>Administrative</u></b>								
6020	Bank Charges/Fees	20.00	20.00	0.00	240.00	240.00	0.00	240.00
	TOTAL Administrative	<u>20.00</u>	<u>20.00</u>	<u>0.00</u>	<u>240.00</u>	<u>240.00</u>	<u>0.00</u>	<u>240.00</u>
<b><u>Gate</u></b>								
9015	Gate Repairs/Mtnc	324.38	208.00	(116.38)	2,699.02	2,500.00	(199.02)	2,500.00
	TOTAL Gate	<u>324.38</u>	<u>208.00</u>	<u>(116.38)</u>	<u>2,699.02</u>	<u>2,500.00</u>	<u>(199.02)</u>	<u>2,500.00</u>
<b><u>Landscaping</u></b>								
7010	Landscape Contract	0.00	925.00	925.00	0.00	11,100.00	11,100.00	11,100.00
	TOTAL Landscaping	<u>0.00</u>	<u>925.00</u>	<u>925.00</u>	<u>0.00</u>	<u>11,100.00</u>	<u>11,100.00</u>	<u>11,100.00</u>
<b><u>Repairs/Maintenance</u></b>								
8015	General Mtnc/Rprs	0.00	125.00	125.00	0.00	1,500.00	1,500.00	1,500.00
	TOTAL Repairs/Maintenanc	<u>0.00</u>	<u>125.00</u>	<u>125.00</u>	<u>0.00</u>	<u>1,500.00</u>	<u>1,500.00</u>	<u>1,500.00</u>
<b><u>Reserve</u></b>								
9800	Reserve Transfer	5,195.00	5,195.00	0.00	62,344.00	62,344.00	0.00	62,344.00
	TOTAL Reserve	<u>5,195.00</u>	<u>5,195.00</u>	<u>0.00</u>	<u>62,344.00</u>	<u>62,344.00</u>	<u>0.00</u>	<u>62,344.00</u>
<b><u>Utilities</u></b>								
9500	Electricity	158.68	150.00	(8.68)	1,572.35	1,400.00	(172.35)	1,400.00
9505	Water/Sewer	275.14	450.00	174.86	6,973.28	9,000.00	2,026.72	9,000.00
9520	Telephone/Internet	50.29	61.00	10.71	695.60	730.00	34.40	730.00
	TOTAL Utilities	<u>484.11</u>	<u>661.00</u>	<u>176.89</u>	<u>9,241.23</u>	<u>11,130.00</u>	<u>1,888.77</u>	<u>11,130.00</u>
	TOTAL Expense	<u>6,023.49</u>	<u>7,134.00</u>	<u>1,110.51</u>	<u>74,524.25</u>	<u>88,814.00</u>	<u>14,289.75</u>	<u>88,814.00</u>
	Excess Revenue / Expense	<u>5,193.78</u>	<u>267.20</u>	<u>4,926.58</u>	<u>48,774.20</u>	<u>0.00</u>	<u>48,774.20</u>	<u>0.00</u>

# Foothills at MacDonald Ranch Mstr Income and Expense Statement

Period 12/1/2023 To 12/31/2023 11:59:00 PM

		Current Period DragonGlen Reserve			Year to Date DragonGlen Reserve			
		Actual	Budget	\$ Var	Actual	Budget	\$ Var	Annual
<b>Income</b>								
<b><u>Reserve</u></b>								
5100	Reserve Transfer	727.46	5,195.00	(4,467.54)	1,832.46	62,344.00	(60,511.54)	62,344.00
5105	Reserve Interest	124.05	5.00	119.05	1,122.54	60.00	1,062.54	60.00
TOTAL Reserve		851.51	5,200.00	(4,348.49)	2,955.00	62,404.00	(59,449.00)	62,404.00
TOTAL Income		851.51	5,200.00	(4,348.49)	2,955.00	62,404.00	(59,449.00)	62,404.00
<b>Expense</b>								
<b><u>Reserve</u></b>								
9900	Bank Charges	20.00	0.00	(20.00)	60.00	0.00	(60.00)	0.00
9920	Gates	0.00	0.00	0.00	2,895.00	0.00	(2,895.00)	0.00
TOTAL Reserve		20.00	0.00	(20.00)	2,955.00	0.00	(2,955.00)	0.00
TOTAL Expense		20.00	0.00	(20.00)	2,955.00	0.00	(2,955.00)	0.00
Excess Revenue / Expense		831.51	5,200.00	(4,368.49)	0.00	62,404.00	(62,404.00)	62,404.00

Posted 12/31/2023

Foothills at MacDonald Ranch Mstr

**DragonRidge Operating**

**Assets**

Cash

Alliance Bank DragonRidge Op 9139	21,071.55	
-----------------------------------	-----------	--

<u>Total Cash</u>	21,071.55	
-------------------	-----------	--

<i>Total Assets</i>		21,071.55
---------------------	--	-----------

**Liabilities & Equity**

Liability

Accrued Payables	1,179.94	
------------------	----------	--

Due to Rsrv from Oper	1,958.00	
-----------------------	----------	--

<u>Total Liability</u>	3,137.94	
------------------------	----------	--

Equity

Operating Fund Balance	14,396.54	
------------------------	-----------	--

Net Income/(Loss)	3,537.07	
-------------------	----------	--

<u>Total Equity</u>	17,933.61	
---------------------	-----------	--

<i>Total Liabilities &amp; Equity</i>		21,071.55
---------------------------------------	--	-----------

Posted 12/31/2023

Foothills at MacDonald Ranch Mstr

**DragonRidge Reserve**

**Assets**

Cash

Enterprise Bk & Trust DragonRidge 0219	103,218.86
--	------------

<u>Total Cash</u>	103,218.86
-------------------	------------

Other Assets

Due from Oper to Rsrv	1,958.00
-----------------------	----------

<u>Total Other Assets</u>	1,958.00
---------------------------	----------

<i>Total Assets</i>	<i>105,176.86</i>
---------------------	-------------------

**Liabilities & Equity**

Liability

Contract Liability	105,176.86
--------------------	------------

<u>Total Liability</u>	105,176.86
------------------------	------------

<i>Total Liabilities &amp; Equity</i>	<i>105,176.86</i>
---------------------------------------	-------------------

# Foothills at MacDonald Ranch Mstr Income and Expense Statement

Period 12/1/2023 To 12/31/2023 11:59:00 PM

		Current Period DragonRidge Operating			Year to Date DragonRidge Operating			
		Actual	Budget	\$ Var	Actual	Budget	\$ Var	Annual
<b>Income</b>								
<b><u>Income</u></b>								
5014	DragonRidge Assessmei	4,491.00	4,491.00	0.00	53,892.00	53,892.00	0.00	53,892.00
5027	Operating Interest	0.50	0.42	0.08	4.96	5.00	(0.04)	5.00
TOTAL Income		4,491.50	4,491.42	0.08	53,896.96	53,897.00	(0.04)	53,897.00
TOTAL Income		4,491.50	4,491.42	0.08	53,896.96	53,897.00	(0.04)	53,897.00
<b>Expense</b>								
<b><u>Administrative</u></b>								
6020	Bank Charges/Fees	20.00	20.00	0.00	240.00	240.00	0.00	240.00
TOTAL Administrative		20.00	20.00	0.00	240.00	240.00	0.00	240.00
<b><u>Gate</u></b>								
9015	Gate Repairs/Mtnc	545.00	250.00	(295.00)	545.00	3,000.00	2,455.00	3,000.00
TOTAL Gate		545.00	250.00	(295.00)	545.00	3,000.00	2,455.00	3,000.00
<b><u>Landscaping</u></b>								
7010	Landscape Contract	1,793.00	2,066.00	273.00	21,516.00	24,800.00	3,284.00	24,800.00
7015	Landsc Misc/Rprs	0.00	125.00	125.00	0.00	1,500.00	1,500.00	1,500.00
TOTAL Landscaping		1,793.00	2,191.00	398.00	21,516.00	26,300.00	4,784.00	26,300.00
<b><u>Repairs/Maintenance</u></b>								
8015	General Mtnc/Rprs	0.00	0.00	0.00	800.00	0.00	(800.00)	0.00
8105	Lighting Misc/Repairs	0.00	42.00	42.00	3,090.61	500.00	(2,590.61)	500.00
TOTAL Repairs/Maintenanc		0.00	42.00	42.00	3,890.61	500.00	(3,390.61)	500.00
<b><u>Reserve</u></b>								
9800	Reserve Transfer	979.00	979.00	0.00	11,757.00	11,757.00	0.00	11,757.00
TOTAL Reserve		979.00	979.00	0.00	11,757.00	11,757.00	0.00	11,757.00
<b><u>Utilities</u></b>								
9500	Electricity	101.33	105.00	3.67	1,183.62	1,100.00	(83.62)	1,100.00
9505	Water/Sewer	317.89	550.00	232.11	10,098.23	10,000.00	(98.23)	10,000.00
9520	Telephone/Internet	102.07	83.00	(19.07)	1,129.43	1,000.00	(129.43)	1,000.00
TOTAL Utilities		521.29	738.00	216.71	12,411.28	12,100.00	(311.28)	12,100.00
TOTAL Expense		3,858.29	4,220.00	361.71	50,359.89	53,897.00	3,537.11	53,897.00
Excess Revenue / Expense		633.21	271.42	361.79	3,537.07	0.00	3,537.07	0.00

# Foothills at MacDonald Ranch Mstr Income and Expense Statement

Period 12/1/2023 To 12/31/2023 11:59:00 PM

		Current Period DragonRidge Reserve			Year to Date DragonRidge Reserve			
		Actual	Budget	\$ Var	Actual	Budget	\$ Var	Annual
<b>Income</b>								
<b><u>Reserve</u></b>								
5100	Reserve Transfer	(1,348.49)	979.00	(2,327.49)	(1,348.49)	11,757.00	(13,105.49)	11,757.00
5105	Reserve Interest	131.32	25.00	106.32	1,348.49	300.00	1,048.49	300.00
TOTAL Reserve		<u>(1,217.17)</u>	<u>1,004.00</u>	<u>(2,221.17)</u>	<u>0.00</u>	<u>12,057.00</u>	<u>(12,057.00)</u>	<u>12,057.00</u>
TOTAL Income		<u>(1,217.17)</u>	<u>1,004.00</u>	<u>(2,221.17)</u>	<u>0.00</u>	<u>12,057.00</u>	<u>(12,057.00)</u>	<u>12,057.00</u>
<b>Expense</b>								
<b><u>Reserve</u></b>								
9964	Entry Gate Operators Rp	0.00	13,800.00	13,800.00	0.00	13,800.00	13,800.00	13,800.00
TOTAL Reserve		<u>0.00</u>	<u>13,800.00</u>	<u>13,800.00</u>	<u>0.00</u>	<u>13,800.00</u>	<u>13,800.00</u>	<u>13,800.00</u>
TOTAL Expense		<u>0.00</u>	<u>13,800.00</u>	<u>13,800.00</u>	<u>0.00</u>	<u>13,800.00</u>	<u>13,800.00</u>	<u>13,800.00</u>
Excess Revenue / Expense		<u><u>(1,217.17)</u></u>	<u><u>(12,796.00)</u></u>	<u><u>11,578.83</u></u>	<u><u>0.00</u></u>	<u><u>(1,743.00)</u></u>	<u><u>1,743.00</u></u>	<u><u>(1,743.00)</u></u>

Posted 12/31/2023

Foothills at MacDonald Ranch Mstr

**Lairmont Operating**

**Assets**

Cash

Alliance Bank Lairmont Op 5100	14,251.87	
--------------------------------	-----------	--

<u>Total Cash</u>	14,251.87	
-------------------	-----------	--

<i>Total Assets</i>		14,251.87
---------------------	--	-----------

**Liabilities & Equity**

Liability

Accrued Payables	540.24	
------------------	--------	--

<u>Total Liability</u>	540.24	
------------------------	--------	--

Equity

Operating Fund Balance	12,871.22	
------------------------	-----------	--

Net Income/(Loss)	840.41	
-------------------	--------	--

<u>Total Equity</u>	13,711.63	
---------------------	-----------	--

<i>Total Liabilities &amp; Equity</i>		14,251.87
---------------------------------------	--	-----------



Posted 12/31/2023

Foothills at MacDonald Ranch Mstr

**Lairmont Reserve**

**Assets**

Cash

Enterprise Bk & Trust Lairmont 197	69,210.04	
------------------------------------	-----------	--

<u>Total Cash</u>	69,210.04	
-------------------	-----------	--

<i>Total Assets</i>		69,210.04
---------------------	--	-----------

**Liabilities & Equity**

Liability

Contract Liability	68,948.67	
--------------------	-----------	--

<u>Total Liability</u>	68,948.67	
------------------------	-----------	--

Equity

Reserve Fund Balance	261.37	
----------------------	--------	--

<u>Total Equity</u>	261.37	
---------------------	--------	--

<i>Total Liabilities &amp; Equity</i>		69,210.04
---------------------------------------	--	-----------

# Foothills at MacDonald Ranch Mstr Income and Expense Statement

Period 12/1/2023 To 12/31/2023 11:59:00 PM

		Current Period Lairmont Operating			Year to Date Lairmont Operating			
		Actual	Budget	\$ Var	Actual	Budget	\$ Var	Annual
<b>Income</b>								
<b><u>Income</u></b>								
5011	Lairmont Assessment	800.00	800.00	0.00	9,600.00	9,600.00	0.00	9,600.00
5027	Operating Interest	0.32	0.28	0.04	3.48	3.30	0.18	3.30
TOTAL Income		800.32	800.28	0.04	9,603.48	9,603.30	0.18	9,603.30
TOTAL Income		800.32	800.28	0.04	9,603.48	9,603.30	0.18	9,603.30
<b>Expense</b>								
<b><u>Administrative</u></b>								
6090	Contingency	20.00	42.00	22.00	240.00	500.00	260.00	500.00
TOTAL Administrative		20.00	42.00	22.00	240.00	500.00	260.00	500.00
<b><u>Gate</u></b>								
9015	Gate Repairs/Mtnc	239.38	84.00	(155.38)	661.09	1,000.00	338.91	1,000.00
TOTAL Gate		239.38	84.00	(155.38)	661.09	1,000.00	338.91	1,000.00
<b><u>Landscaping</u></b>								
7010	Landscape Contract	400.00	233.00	(167.00)	2,400.00	2,800.00	400.00	2,800.00
TOTAL Landscaping		400.00	233.00	(167.00)	2,400.00	2,800.00	400.00	2,800.00
<b><u>Reserve</u></b>								
9800	Reserve Transfer	308.00	308.00	0.00	3,703.30	3,703.30	0.00	3,703.30
TOTAL Reserve		308.00	308.00	0.00	3,703.30	3,703.30	0.00	3,703.30
<b><u>Utilities</u></b>								
9500	Electricity	38.16	25.00	(13.16)	432.36	300.00	(132.36)	300.00
9505	Water/Sewer	20.10	25.00	4.90	494.16	550.00	55.84	550.00
9520	Telephone/Internet	79.08	62.50	(16.58)	832.16	750.00	(82.16)	750.00
TOTAL Utilities		137.34	112.50	(24.84)	1,758.68	1,600.00	(158.68)	1,600.00
TOTAL Expense		1,104.72	779.50	(325.22)	8,763.07	9,603.30	840.23	9,603.30
Excess Revenue / Expense		(304.40)	20.78	(325.18)	840.41	0.00	840.41	0.00

# Foothills at MacDonald Ranch Mstr Income and Expense Statement

Period 12/1/2023 To 12/31/2023 11:59:00 PM

		Current Period Lairmont Reserve			Year to Date Lairmont Reserve			
		Actual	Budget	\$ Var	Actual	Budget	\$ Var	Annual
<b>Income</b>								
<b><u>Reserve</u></b>								
5100	Reserve Transfer	(892.86)	308.00	(1,200.86)	(892.86)	3,703.30	(4,596.16)	3,703.30
5105	Reserve Interest	81.86	17.00	64.86	892.86	200.00	692.86	200.00
TOTAL Reserve		<u>(811.00)</u>	<u>325.00</u>	<u>(1,136.00)</u>	<u>0.00</u>	<u>3,903.30</u>	<u>(3,903.30)</u>	<u>3,903.30</u>
TOTAL Income		<u>(811.00)</u>	<u>325.00</u>	<u>(1,136.00)</u>	<u>0.00</u>	<u>3,903.30</u>	<u>(3,903.30)</u>	<u>3,903.30</u>
<b>Expense</b>								
<b><u>Reserve</u></b>								
9963	Entry Gate Loop Detectic	0.00	3,500.00	3,500.00	0.00	3,500.00	3,500.00	3,500.00
TOTAL Reserve		<u>0.00</u>	<u>3,500.00</u>	<u>3,500.00</u>	<u>0.00</u>	<u>3,500.00</u>	<u>3,500.00</u>	<u>3,500.00</u>
TOTAL Expense		<u>0.00</u>	<u>3,500.00</u>	<u>3,500.00</u>	<u>0.00</u>	<u>3,500.00</u>	<u>3,500.00</u>	<u>3,500.00</u>
Excess Revenue / Expense		<u><u>(811.00)</u></u>	<u><u>(3,175.00)</u></u>	<u><u>2,364.00</u></u>	<u><u>0.00</u></u>	<u><u>403.30</u></u>	<u><u>(403.30)</u></u>	<u><u>403.30</u></u>

Posted 12/31/2023

Foothills at MacDonald Ranch Mstr

**Liege Operating**

**Assets**

Cash

Alliance Bank Liege Op 5135	20,972.57	
-----------------------------	-----------	--

<u>Total Cash</u>	20,972.57	
-------------------	-----------	--

<i>Total Assets</i>		20,972.57
---------------------	--	-----------

**Liabilities & Equity**

Liability

Accrued Payables	3,018.99	
------------------	----------	--

<u>Total Liability</u>	3,018.99	
------------------------	----------	--

Equity

Operating Fund Balance	13,035.58	
------------------------	-----------	--

Net Income/(Loss)	4,918.00	
-------------------	----------	--

<u>Total Equity</u>	17,953.58	
---------------------	-----------	--

<i>Total Liabilities &amp; Equity</i>		20,972.57
---------------------------------------	--	-----------

Posted 12/31/2023

Foothills at MacDonald Ranch Mstr

**Liege Reserve**

**Assets**

Cash

Enterprise Bk & Trust Liege 0200	5,355.85
Alliance Bank Liege Rsrv 0129	19,582.18

<u>Total Cash</u>	<u>24,938.03</u>
-------------------	------------------

<i>Total Assets</i>	<u><u>24,938.03</u></u>
---------------------	-------------------------

**Liabilities & Equity**

Liability

Contract Liability	24,938.03
--------------------	-----------

<u>Total Liability</u>	<u>24,938.03</u>
------------------------	------------------

<i>Total Liabilities &amp; Equity</i>	<u><u>24,938.03</u></u>
---------------------------------------	-------------------------

# Foothills at MacDonald Ranch Mstr Income and Expense Statement

Period 12/1/2023 To 12/31/2023 11:59:00 PM

		Current Period Liege Operating			Year to Date Liege Operating			
		Actual	Budget	\$ Var	Actual	Budget	\$ Var	Annual
<b>Income</b>								
<b><u>Income</u></b>								
5012	Liege Assessment	4,030.00	3,720.00	310.00	47,430.00	44,640.00	2,790.00	44,640.00
5018	Liege Reserve Assessm	0.00	0.00	0.00	15,600.00	14,400.00	1,200.00	14,400.00
5027	Operating Interest	0.51	0.25	0.26	5.59	3.00	2.59	3.00
TOTAL Income		<u>4,030.51</u>	<u>3,720.25</u>	<u>310.26</u>	<u>63,035.59</u>	<u>59,043.00</u>	<u>3,992.59</u>	<u>59,043.00</u>
TOTAL Income		<u>4,030.51</u>	<u>3,720.25</u>	<u>310.26</u>	<u>63,035.59</u>	<u>59,043.00</u>	<u>3,992.59</u>	<u>59,043.00</u>
<b>Expense</b>								
<b><u>Administrative</u></b>								
6090	Contingency	20.00	42.00	22.00	240.00	500.00	260.00	500.00
TOTAL Administrative		<u>20.00</u>	<u>42.00</u>	<u>22.00</u>	<u>240.00</u>	<u>500.00</u>	<u>260.00</u>	<u>500.00</u>
<b><u>Gate</u></b>								
9015	Gate Repairs/Mtnc	524.38	125.00	(399.38)	1,821.09	1,500.00	(321.09)	1,500.00
TOTAL Gate		<u>524.38</u>	<u>125.00</u>	<u>(399.38)</u>	<u>1,821.09</u>	<u>1,500.00</u>	<u>(321.09)</u>	<u>1,500.00</u>
<b><u>Landscaping</u></b>								
7010	Landscape Contract	1,850.00	2,129.00	279.00	20,450.00	25,550.00	5,100.00	25,550.00
TOTAL Landscaping		<u>1,850.00</u>	<u>2,129.00</u>	<u>279.00</u>	<u>20,450.00</u>	<u>25,550.00</u>	<u>5,100.00</u>	<u>25,550.00</u>
<b><u>Repairs/Maintenance</u></b>								
8015	General Mtnc/Rprs	0.00	42.00	42.00	0.00	500.00	500.00	500.00
8105	Lighting Misc/Repairs	184.23	0.00	(184.23)	1,728.69	0.00	(1,728.69)	0.00
TOTAL Repairs/Maintenanc		<u>184.23</u>	<u>42.00</u>	<u>(142.23)</u>	<u>1,728.69</u>	<u>500.00</u>	<u>(1,228.69)</u>	<u>500.00</u>
<b><u>Reserve</u></b>								
9800	Reserve Transfer	574.00	574.00	0.00	6,893.00	6,893.00	0.00	6,893.00
9820	Reserve Assessment Tr	1,200.00	1,200.00	0.00	14,400.00	14,400.00	0.00	14,400.00
TOTAL Reserve		<u>1,774.00</u>	<u>1,774.00</u>	<u>0.00</u>	<u>21,293.00</u>	<u>21,293.00</u>	<u>0.00</u>	<u>21,293.00</u>
<b><u>Utilities</u></b>								
9500	Electricity	262.96	210.00	(52.96)	2,706.88	2,000.00	(706.88)	2,000.00
9505	Water/Sewer	300.90	400.00	99.10	9,137.35	7,000.00	(2,137.35)	7,000.00
9520	Telephone/Internet	64.12	58.00	(6.12)	740.58	700.00	(40.58)	700.00
TOTAL Utilities		<u>627.98</u>	<u>668.00</u>	<u>40.02</u>	<u>12,584.81</u>	<u>9,700.00</u>	<u>(2,884.81)</u>	<u>9,700.00</u>
TOTAL Expense		<u>4,980.59</u>	<u>4,780.00</u>	<u>(200.59)</u>	<u>58,117.59</u>	<u>59,043.00</u>	<u>925.41</u>	<u>59,043.00</u>
Excess Revenue / Expense		<u>(950.08)</u>	<u>(1,059.75)</u>	<u>109.67</u>	<u>4,918.00</u>	<u>0.00</u>	<u>4,918.00</u>	<u>0.00</u>

# Foothills at MacDonald Ranch Mstr Income and Expense Statement

Period 12/1/2023 To 12/31/2023 11:59:00 PM

		Current Period Liege Reserve			Year to Date Liege Reserve			
		Actual	Budget	\$ Var	Actual	Budget	\$ Var	Annual
<b>Income</b>								
<b><u>Reserve</u></b>								
5100	Reserve Transfer	17.50	574.00	(556.50)	3,622.50	6,893.00	(3,270.50)	6,893.00
5105	Reserve Interest	6.01	5.00	1.01	27.50	60.00	(32.50)	60.00
5120	Reserve Assessment Tx	0.00	1,200.00	(1,200.00)	0.00	14,400.00	(14,400.00)	14,400.00
TOTAL Reserve		<u>23.51</u>	<u>1,779.00</u>	<u>(1,755.49)</u>	<u>3,650.00</u>	<u>21,353.00</u>	<u>(17,703.00)</u>	<u>21,353.00</u>
TOTAL Income		<u>23.51</u>	<u>1,779.00</u>	<u>(1,755.49)</u>	<u>3,650.00</u>	<u>21,353.00</u>	<u>(17,703.00)</u>	<u>21,353.00</u>
<b>Expense</b>								
<b><u>Reserve</u></b>								
9900	Bank Charges	15.00	0.00	(15.00)	200.00	0.00	(200.00)	0.00
9920	Gates	0.00	0.00	0.00	3,450.00	0.00	(3,450.00)	0.00
TOTAL Reserve		<u>15.00</u>	<u>0.00</u>	<u>(15.00)</u>	<u>3,650.00</u>	<u>0.00</u>	<u>(3,650.00)</u>	<u>0.00</u>
TOTAL Expense		<u>15.00</u>	<u>0.00</u>	<u>(15.00)</u>	<u>3,650.00</u>	<u>0.00</u>	<u>(3,650.00)</u>	<u>0.00</u>
Excess Revenue / Expense		<u>8.51</u>	<u>1,779.00</u>	<u>(1,770.49)</u>	<u>0.00</u>	<u>21,353.00</u>	<u>(21,353.00)</u>	<u>21,353.00</u>

Posted 12/31/2023

Foothills at MacDonald Ranch Mstr

**Retreat Operating**

**Assets**

Cash

Alliance Bank Retreat Op 9121	58,672.20	
-------------------------------	-----------	--

<u>Total Cash</u>	58,672.20	
-------------------	-----------	--

<i>Total Assets</i>		58,672.20
---------------------	--	-----------

**Liabilities & Equity**

Liability

Accrued Payables	3,366.96	
------------------	----------	--

<u>Total Liability</u>	3,366.96	
------------------------	----------	--

Equity

Operating Fund Balance	48,020.98	
------------------------	-----------	--

Net Income/(Loss)	7,284.26	
-------------------	----------	--

<u>Total Equity</u>	55,305.24	
---------------------	-----------	--

<i>Total Liabilities &amp; Equity</i>		58,672.20
---------------------------------------	--	-----------



Posted 12/31/2023

Foothills at MacDonald Ranch Mstr

**Retreat Reserve**

**Assets**

Cash

Reserve Accrued Interest	1,876.44
First Citizens Bank Retreat 0891	47,569.68
CIT Bank Retreat CDARS	221,915.71

Total Cash 271,361.83

*Total Assets* 271,361.83

**Liabilities & Equity**

Liability

Contract Liability	270,256.91
--------------------	------------

Total Liability 270,256.91

Equity

Reserve Fund Balance	1,104.92
----------------------	----------

Total Equity 1,104.92

*Total Liabilities & Equity* 271,361.83

# Foothills at MacDonald Ranch Mstr Income and Expense Statement

Period 12/1/2023 To 12/31/2023 11:59:00 PM

		Current Period Retreat Operating			Year to Date Retreat Operating			
		Actual	Budget	\$ Var	Actual	Budget	\$ Var	Annual
<b>Income</b>								
<b><u>Income</u></b>								
5013	Retreat Assessment	4,950.00	4,950.00	0.00	59,400.00	59,400.00	0.00	59,400.00
5027	Operating Interest	1.28	1.04	0.24	13.67	12.50	1.17	12.50
TOTAL Income		4,951.28	4,951.04	0.24	59,413.67	59,412.50	1.17	59,412.50
TOTAL Income		4,951.28	4,951.04	0.24	59,413.67	59,412.50	1.17	59,412.50
<b>Expense</b>								
<b><u>Administrative</u></b>								
6090	Contingency	20.00	42.00	22.00	240.00	500.00	260.00	500.00
TOTAL Administrative		20.00	42.00	22.00	240.00	500.00	260.00	500.00
<b><u>Gate</u></b>								
9015	Gate Repairs/Mtnc	395.00	125.00	(270.00)	652.50	1,500.00	847.50	1,500.00
TOTAL Gate		395.00	125.00	(270.00)	652.50	1,500.00	847.50	1,500.00
<b><u>Landscaping</u></b>								
7010	Landscape Contract	2,357.00	2,733.00	376.00	28,284.00	32,800.00	4,516.00	32,800.00
TOTAL Landscaping		2,357.00	2,733.00	376.00	28,284.00	32,800.00	4,516.00	32,800.00
<b><u>Repairs/Maintenance</u></b>								
8015	General Mtnc/Rprs	0.00	84.00	84.00	393.75	1,000.00	606.25	1,000.00
8105	Lighting Misc/Repairs	0.00	84.00	84.00	0.00	1,000.00	1,000.00	1,000.00
TOTAL Repairs/Maintenanc		0.00	168.00	168.00	393.75	2,000.00	1,606.25	2,000.00
<b><u>Reserve</u></b>								
9800	Reserve Transfer	896.00	896.00	0.00	10,762.50	10,762.50	0.00	10,762.50
TOTAL Reserve		896.00	896.00	0.00	10,762.50	10,762.50	0.00	10,762.50
<b><u>Utilities</u></b>								
9500	Electricity	186.83	180.00	(6.83)	2,099.69	2,000.00	(99.69)	2,000.00
9505	Water/Sewer	232.21	350.00	117.79	8,891.74	9,000.00	108.26	9,000.00
9520	Telephone/Internet	68.49	71.00	2.51	805.23	850.00	44.77	850.00
TOTAL Utilities		487.53	601.00	113.47	11,796.66	11,850.00	53.34	11,850.00
TOTAL Expense		4,155.53	4,565.00	409.47	52,129.41	59,412.50	7,283.09	59,412.50
Excess Revenue / Expense		795.75	386.04	409.71	7,284.26	0.00	7,284.26	0.00

# Foothills at MacDonald Ranch Mstr Income and Expense Statement

Period 12/1/2023 To 12/31/2023 11:59:00 PM

		Current Period Retreat Reserve			Year to Date Retreat Reserve			
		Actual	Budget	\$ Var	Actual	Budget	\$ Var	Annual
<b>Income</b>								
<b><u>Reserve</u></b>								
5100	Reserve Transfer	(5,812.46)	896.00	(6,708.46)	(4,392.46)	10,762.50	(15,154.96)	10,762.50
5105	Reserve Interest	926.80	71.00	855.80	5,812.46	850.00	4,962.46	850.00
TOTAL Reserve		<u>(4,885.66)</u>	<u>967.00</u>	<u>(5,852.66)</u>	<u>1,420.00</u>	<u>11,612.50</u>	<u>(10,192.50)</u>	<u>11,612.50</u>
TOTAL Income		<u>(4,885.66)</u>	<u>967.00</u>	<u>(5,852.66)</u>	<u>1,420.00</u>	<u>11,612.50</u>	<u>(10,192.50)</u>	<u>11,612.50</u>
<b>Expense</b>								
<b><u>Reserve</u></b>								
9902	Traffic Mirror	0.00	1,143.00	1,143.00	0.00	1,143.00	1,143.00	1,143.00
9913	Entry Gate Combo Locks	0.00	1,100.00	1,100.00	0.00	1,100.00	1,100.00	1,100.00
9920	Gates	0.00	0.00	0.00	1,420.00	0.00	(1,420.00)	0.00
9927	Landsc Light Fixture Rpr.	0.00	1,800.00	1,800.00	0.00	1,800.00	1,800.00	1,800.00
9963	Entry Gate Loop Detectic	0.00	4,500.00	4,500.00	0.00	4,500.00	4,500.00	4,500.00
9965	Entry Gate Phone Syster	0.00	4,200.00	4,200.00	0.00	4,200.00	4,200.00	4,200.00
9970	Concrete Pavers & Sand	0.00	1,499.00	1,499.00	0.00	1,499.00	1,499.00	1,499.00
9989	Park Furnishing/Drink Fr	0.00	1,500.00	1,500.00	0.00	1,500.00	1,500.00	1,500.00
TOTAL Reserve		<u>0.00</u>	<u>15,742.00</u>	<u>15,742.00</u>	<u>1,420.00</u>	<u>15,742.00</u>	<u>14,322.00</u>	<u>15,742.00</u>
TOTAL Expense		<u>0.00</u>	<u>15,742.00</u>	<u>15,742.00</u>	<u>1,420.00</u>	<u>15,742.00</u>	<u>14,322.00</u>	<u>15,742.00</u>
Excess Revenue / Expense		<u>(4,885.66)</u>	<u>(14,775.00)</u>	<u>9,889.34</u>	<u>0.00</u>	<u>(4,129.50)</u>	<u>4,129.50</u>	<u>(4,129.50)</u>